



Wichita State University Libraries

Collection Development Policies Finance Real Estate, and Decision Sciences

A. Purpose of Collection

1. Program Information

The Finance, Real Estate, and Decision Sciences Department (FREDS) in the Barton School of Business offers degrees at the Bachelor level in Finance. Degrees which place an emphasis on Real Estate and Decision Sciences related areas are offered at the Bachelor level. An MBA is offered with a Finance or Decision Sciences related concentration. Students pursuing business degrees/concentrations/interests in Finance, Real Estate, and Decision Sciences (FREDS) at the undergraduate and graduate level should receive the maximum benefit from this collection.

Within FREDS, Finance students prepare for careers in investments, corporate finance, investment banking, and other financial institutions. Real Estate students prepare for careers in property development, managing a real estate company, and real estate investing. Students with an interest in Decision Sciences pursue careers in e-business, Management Information Systems, and other technology focused areas.

The collection should help support faculty research interests. In other areas, many patrons including students and community users take interest in FREDS materials on the stock market or real estate.

2. Collection Description

WSU Libraries presently has over 9,800 Finance (HG1-9999) related items. These items are part of a total collection of business monographs in excess of 87,000. In addition, WSU Libraries offers access to 77 finance serials, over 20 real estate serials, and approximately 10 decision sciences serial publications. A significant proportion of these periodicals are available electronically. There is considerable interdisciplinary overlap between FREDS and other business subject areas.

Some electronic resources that appeal to FREDS faculty include: *ABI/Inform*, *Business and Company Resource Center*, *Compustat PC Plus*, *Lexis-Nexis Academic*

Universe, Management and Organizational Studies: A Sage Full-Text Collection, Mergent, PsycINFO, Reference USA, Standard and Poor's Net Advantage, Value Line Online, and Westlaw Campus Research. Among these, *ABI/Inform, Lexis-Nexis Academic, and Management and Organizational Studies: A Sage Full-Text Collection* are considered to be most useful among FREDS faculty.

3. Anticipated Trends

Online access will continue to create value for WSU Libraries clients. Recently added databases such as *Management and Organizational Studies: A Sage Full-Text Collection* and *Value Line Online* have overall been well received by FREDS faculty. Nonetheless, the traditional book remains an integral part of the FREDS collection. Weak areas in the collection outlined in Part C of this policy need to be addressed. Items will be purchased in those areas as funding and new publications become available.

Decision Sciences and its related areas are expected to grow. New majors/concentrations within Decision Sciences and MIS are possible. To anticipate this change, a greater emphasis is placed on materials dealing with group decision making, technology, and other Decision Sciences related areas. Faculty indicate an interest in more MIS journals and note this as an area of increasing importance. Online access is highly valued by faculty, particularly for retrieving journal articles. As a whole, journals are a highly valued format for FREDS faculty.

B. Scope of Coverage

1. Chronological Focus

Emphasis is on works dealing with the middle to late 20th and early 21st centuries. Works dealing with earlier periods are less frequently collected.

2. Geographic Focus

Major emphasis is placed on the United States (with particular interest in Wichita and Kansas). This is especially true for the Real Estate collection. Secondary emphasis is placed on the EU, Japan, China, India, and industrialized countries. Information on developing countries is collected selectively.

3. Formats and Materials Collected

Scholarly monographs, books, journals, publications of professional associations (i.e. Urban Land Institute), government and trade statistical publications (i.e. Federal government and international organization publications), encyclopedias, dictionaries, indexes, and databases. Graduate, upper division textbooks and popular works are collected selectively.

4. Formats and Materials Not Collected

Lower division textbooks are not collected. In general, proceedings are rarely collected.

5. Publication/Imprint Dates

Date of Publications: Emphasis is on current works, with retrospective materials purchased selectively.

6. Place of Publication

Primary emphasis will be placed on materials published in the United States. Materials published in other countries will be collected selectively.

7. Languages Collected

Material is collected only in the English language.

C. Summary of Subjects Collected and Collecting Levels (See Appendix A for Details)

Materials in this policy support Finance, Real Estate, and Decision Sciences. Within Finance, subjects such as Finance – Biography and Investing in Developing Countries need improvement. Within Real Estate, encyclopedia, dictionaries, and Industrial Real Estate need updating. Within Decision Sciences, Teams in the Workplace is an area that is important and underrepresented in the collection. MIS journal offerings need some improvement. In Finance other significant interests include: Corporate Finance, Municipal Securities, Public Finance, and Taxation. Within Real Estate, Housing Economics and Insurance are important interests. In Decision Sciences, Group Decision Support Systems, Human Side of Computing, Information Technology Acceptance and Impacts, Management of Information Systems, Online Behavior and Supply Chain Management represent significant areas. Other faculty research interests outside of Finance, Real Estate, and Decision Sciences include: Business, Constitutional and Employment Law, E-commerce, General Insurance, and Torts.

D. Subjects Excluded

Materials focusing on “how to get rich quick” in Finance and Real Estate are not typically collected. Materials by authors offering “free money” are also to be avoided. In addition, books presenting research and making scholarly claims must be backed up with thorough bibliographies and research.

E. Related Collections and Cooperative Efforts

Regional libraries play an important role in supporting collections in Finance, Real Estate, and Decision Sciences. The University of Kansas and Kansas State University both offer Finance degrees and studies related to Decision Sciences. Both KU and KSU offer valuable collections that relate to WSU Libraries' FREDS collection.

Another related collection is found at the Business and Technology Center at the Central Branch of the Wichita Public Library. While the offerings at Wichita Public Library are different from an academic library, some public library resources in Real Estate and Finance are prescient to FREDS students and faculty.

F. Related Collection Development Policies

Accounting, Economics, Management, Marketing & Entrepreneurship as well as other areas related to business are affected by the Finance, Real Estate, and Decision Sciences Policy. In addition, Decision Sciences has some overlap with Industrial & Manufacturing Engineering.

G. Related Collection Evaluations

Finance, Real Estate, and Decision Sciences Evaluation

H. Other Factors

Appendix A. Specific Subjects Collected (with Collecting Levels)

Appendix B. Explanation of Collecting Levels and Codes

APPENDIX A

SUBJECT-FINANCE	LC CLASSES	PRESENT COLLECTING LEVEL (CL)	DESIRED COLLECTING LEVEL (GL)
Finance - General (works of a general nature or with at least two specific subject divisions. Also, includes biographies).	HG1-9999	C1	C1
History of Finance	HG171-173	C2	C1
Commodities	HF1040-1054	C1	C1
International Finance	HG3810-4000	C1	C1
Fundraising	HG177	C2	C2
Personal Finance	HG179	C2	C2
Monetary Theory	HG201-1496	C2	C1
Banking (General)	HG1501-1611 HG1621-1778	C1	C1
Bank Management & Administration	HG1615-1616	C1	C1
Banks and Financial Institutions	HG1811-3550	C1	C1
Credit	HG3691-3769	C1	C1
Foreign Exchange	HG3810-4000	C1	C1

Financial Management	HG4001-4285	C1	C1
Capital Budgeting	HG4028	C1	C1
Investments	HG4501-6051	C1	C1
Trade	HF1001-1027	C1	C1
Tariffs, Free Trade, and Protectionism	HF1701-2701	C1	C1
Trust Services	HG4301-4480.9	C1	C1

SUBJECT– REAL ESTATE	LC CLASSES	PRESENT COLLECTING LEVEL (CL)	DESIRED COLLECTING LEVEL (GL)
Real Estate – General (also includes publications with interdisciplinary content, housing economics and insurance).	HD 111-1394	C1	C1
Real Estate Business	HD 1365-1382	C2	C2
Real Estate Development	HD 1390-1393.5	C2	C2
Real Estate Investment	HD 1375-1390	C1	C1
Real Estate Management	HD 1394	C1	C1
Land Use (includes planning, design, zoning, etc)	HD 111-1375	D	C2

SUBJECT– DECISION SCIENCES	LC CLASSES	PRESENT COLLECTING LEVEL (CL)	DESIRED COLLECTING LEVEL (GL)
Decision Sciences– General (also includes publications with interdisciplinary content and group decision making)	HD 30-70	C1	C1
Management Science (including MIS)	HD 20.4-30.25, T56-58	C1	C1
Industrial Management	HD 20.4-70	C1	C1
Product Management	HD 30.28-31, HF5415.15	C1	C1
Electronic Spreadsheets	HF 5548-5679	C2	C2

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APPENDIX B – EXPLANATION OF COLLECTING LEVELS AND CODES

1. COLLECTING LEVELS*

Current Collection (CL) -- existing strength of collection (required)

Collection Goal (GL) -- desired or target collecting goal (required)

Acquisitions Commitment (AC) -- current collecting level or growth rate (optional)

Preservation Commitment (PA) – commitment to physical and/or content preservation (optional)

2. COLLECTING LEVEL CODES OR INDICATORS

Each collecting level is assigned one of the following codes:

A	Comprehensive Level
B	Research Level (doctoral)
C1	Advanced Study Level (advanced undergraduate, masters)
C2	Basic Study Level (undergraduate)
D	Basic Information Level
E	Minimal Level
NC	Not Collected

The following is a detailed definition of each code:

- A Comprehensive level.** A collection in which a library endeavors, so far as is reasonably possible, to include all significant works of recorded knowledge (publications, manuscripts, other forms) for a necessarily defined field. This level of collecting intensity is that which maintains a "special collection"; the aim, if not the achievement, is exhaustiveness.
- B Research level.** A collection includes the major published source materials required for dissertations and independent research including materials containing research reporting, new findings, scientific experimental results, and other information useful to researchers. It also includes all important reference works and a wide selection of specialized monographs, an extensive collection of journals and major indexing and abstracting services – including electronic resources -- in the field. Supports doctoral and other original research.
- C1 Advanced study level.** A collection which is adequate to support the course work of advanced undergraduate and master's degree, or sustained independent study; that is, which is adequate to maintain knowledge of a subject required for limited or generalized purposes, of less than research intensity. It includes a wide range of basic monographs both current and retrospective, complete collections of the works of more important writers, selections from the works of secondary writers, a selection of representative journals, and the print and electronic reference tools and fundamental bibliographical apparatus pertaining to the subject.
- C2 Initial study level.** A collection which is adequate to support undergraduate courses. It includes a judicious selection from currently published basic monographs (as represented by Choice selections) supported by seminal retrospective monographs (as represented by Books for College Libraries); a broad selection of works of more important writers; a selection of the major review journals; and current editions of the most significant print and electronic reference tools and bibliographies pertaining to the subject. Not adequate to support master's degree programs.
- D Basic level.** A highly selective collection which serves to introduce and define the subject and indicates the variety of information available elsewhere. It includes major dictionaries and encyclopedias, selected editions of important works, historical surveys, important bibliographies, a few major periodicals in the field, and a limited collection of basic electronic resources.
- E Minimal level.** A subject area in which few selections are made beyond very basic works.
- NC Not Collected.** A subject area in which no selections are made, i.e. out of scope.

* The collecting levels and codes assigned to each LC Class are derived from the WLN Conspectus.